

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS 16,508  
 NET VALUATION TAXABLE 2018 \$4,699,781,200.00  
 MUNICICODE 0270

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2019  
 MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of \_\_\_\_\_ Wyckoff \_\_\_\_\_ County of \_\_\_\_\_ Bergen \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Diana McLeod

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Diana McLeod am the Chief Financial Officer, License #N-0328, of the Township of Wyckoff, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: \_\_\_\_\_ Yes \_\_\_\_\_

Signature Diana McLeod  
 Title Chief Financial Officer  
 Address 340 Franklin Ave  
Memorial Town Hall  
Wyckoff, NJ 07481  
 Phone Number 201-891-7000  
 Email wyckofffo@wyckoff-nj.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Wycokoff as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant  
Lerch Vinci & Higgins LLP

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Firm Name  
17-17 Route 208  
Fair Lawn , New Jersey 07418  
US

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Address  
201-791-3035

---

Phone Number  
ghiggins@lvhopa.com  
Email

---

Certified by me  
3/18/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Wyckoff  
Chief Financial Officer: Diana McLeod  
Signature: Diana McLeod  
Certificate #: N-0328  
Date: 3/18/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Wyckoff  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/4/2019

22-6002425  
Fed I.D. #  
Wyckoff  
Municipality  
Bergen  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$360,799.00	\$67,195.00	\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Diana McLeod 3/18/2019  
Signature of Chief Financial Officer Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Wyckoff, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$4,715,435,100**

Pam Steele  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Wyckoff  
\_\_\_\_\_  
MUNICIPALITY  
Bergen  
\_\_\_\_\_  
COUNTY

**CURRENT FUND ASSETS  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
Cash:	
Cash	6,940,564.00
Sub Total Cash	6,940,564.00
Investments:	
Investments	
Sub Total Investments	
Other Receivables	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00
Sub Total Assets not offset by Reserve for Receivables	
Receivables and Other Assets with Full Reserves	
Delinquent Taxes	378,236.00
Tax Title Liens	19,531.00
Mortgage Sales Receivable	0.00
Property Acquired by Taxes	36,700.00
Revenue Accounts Receivable	6,868.00
Grants Receivable	
Contract Sales Receivable	0.00
Interfund Account Receivable	1,268.00
Due from Animal Control Fund	
Sub Total Receivables and Other Assets with Reserves	442,603.00
Deferred Charges	
Deferred Charges - Emergency	50,000.00
Sub Total Deferred Charges	50,000.00
Total Assets	7,433,167.00

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
Liabilities:	
Reserve for Encumbrances	462,084.00
Appropriation Reserves	827,575.00
Reserve for Accounts Payable	
Overpaid Taxes	57,397.00
Overpaid Taxes - Prior Years	46,914.00
Regional High School Tax Payable	0.00
Regional School Tax Payable	0.00
Local District School Tax Payable	0.00
County Taxes Payable	0.00
Due County for Added and Omitted Taxes	41,516.00
Special District Taxes Payable	0.00
Municipal Open Space Taxes Payable	857.00
Prepaid Taxes	577,379.00
Due to State - DCA Fees	8,334.00
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00
Due To Federal and State Grant Fund	31,759.00
Interfund Payable - Other Trust	73,479.00
Unappropriated Grant Reserves	
Appropriated Grant Reserves	
State Library Aid	
Reserve for Tax Appeals	267,433.00
Reserve for Revaluation	
Total Liabilities	2,394,727.00
Total Liabilities, Reserves and Fund Balance:	
Reserve for Receivables	442,603.00
Fund Balance	4,595,837.00
Total Liabilities, Reserves and Fund Balance	7,433,167.00

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
<b>Assets</b>	
Cash	
Federal and State Grants Receivable	16,763.00
Due from Current Fund	31,759.00
Total Assets Federal and State Grant Fund	48,522.00
<b>Liabilities</b>	
Appropriated Reserves for Federal and State Grants	46,425.00
Unappropriated Reserves for Federal and State Grants	2,097.00
Total Liabilities Federal and State Grant Fund	48,522.00



**CAPITAL FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
Assets	
Cash	855,824.00
Grants Receivable	187,747.00
Deferred Charges	
Deferred Charges to Future Taxation - Unfunded	3,287,800.00
Deferred Charges	
Total Deferred Charges	3,287,800.00
Total Assets General Capital Fund	4,331,371.00
Liabilities	
Reserve for Encumbrances	307,748.00
Improvement Authorizations - Funded	667,953.00
Improvement Authorizations - Unfunded	0.00
Serial Bonds Payable	
General Capital Bonds	0.00
Bond Anticipation Notes Payable	3,287,800.00
Green Trust Loans Payable	0.00
Environmental Infrastructure Trust Loan Payable	0.00
Capital Improvement Fund	66,243.00
Down Payments on Improvements	0.00
Total Liabilities and Reserves	4,329,744.00
Fund Balance	
Fund Balance	1,627.00
Total General Capital Liabilities	4,331,371.00

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
Cash:	
Assessment Bonds	
Cash	0.00
Sub Total Cash	
Investments	
Sub Total Investments	
Assets not offset by Receivables	
Sub Total Assets not offset by Receivables	
Assets offset by the Reserve for Receivables	
Assets offset by the Reserve for Receivables	0.00
Deferred Charges	
Deferred Charges	
Sub Total Deferred Charges	
Total Assets	0.00
Liabilities and Reserves	
Assessment Notes	
Total Liabilities and Reserves	
Fund Balance	
Fund Balance	
Total Liabilities, Reserves, and Fund Balance	

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018
Animal Control Trust Assets	
Cash- Dog	0.00
Total Dog Trust Assets	40,208.00
Total Dog Trust Assets	40,208.00
Animal Control Trust Liabilities	
Accounts Payable	428.00
Due to Current Fund	
Reserve - Dog Fund	39,780.00
Reserve - Dog Fund	
Deferred Charges	
Total Dog Trust Reserves	40,208.00
CDBG Trust Assets	
Total CDBG Trust Assets	
CDBG Trust Liabilities	
Total CDBG Trust Reserves and Liabilities	
LOSAP Trust Assets	
Total LOSAP Trust Assets	
LOSAP Trust Liabilities	
Total LOSAP Trust Reserves	
Open Space Trust Assets	
Total Open Space Trust Assets	1,105,923.00
Total Open Space Trust Assets	1,105,923.00
Open Space Trust Liabilities	
Due to Current Fund	1,268.00
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	1,104,655.00
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	
Total Open Space Trust Reserves	1,105,923.00
Other Trust Assets	
Cash	2,971,418.00
Due from Current Fund	73,479.00
Total Other Trust Assets	3,044,897.00
Other Trust Liabilities	
Accounts Payable	219,476.00
Due to State of NJ	583.00
Various Reserves	
Total Miscellaneous Trust Reserves (31-287)	1,307,583.00
Total Trust Escrow Reserves (31-286)	1,517,255.00

Total Other Trust Reserves and Liabilities

3,044,897.00

PUBLIC ASSISTANCE FUND  
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
 AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash Public Assistance #1		
Cash Public Assistance #2		
Total Public Assistance Assets		
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities		

**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Affordable Housing Dev Trust	\$407,385.00	\$199,219.00	\$	\$606,604.00
Community Development	\$934.00	\$8.00	\$	\$942.00
Developers Escrow	\$165,683.00	\$31,403.00	\$47,527.00	\$149,559.00
Escrow Deposits	\$314,615.00	\$874,713.00	\$255,015.00	\$934,313.00
Flexible Spending	\$1,012.00	\$10.00	\$	\$1,022.00
Gardens of Wyckoff	\$100,262.00	\$200.00	\$	\$100,462.00
Performance Bonds	\$359,711.00	\$42,066.00	\$47,917.00	\$353,860.00
Special Deposits	\$1,047,711.00	\$653,042.00	\$1,471,671.00	\$229,082.00
Storm Recovery	\$388,007.00	\$189,288.00	\$143,289.00	\$434,006.00
Unemployment Reserves	\$21,069.00	\$10,208.00	\$16,289.00	\$14,988.00
<b>Totals</b>	<b>\$2,806,389.00</b>	<b>\$2,000,157.00</b>	<b>\$1,981,708.00</b>	<b>\$2,824,838.00</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Assessments and Liens	Total
		Current Budget	Other	Disbursements		
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus						
Trust Surplus "Unfinanced"	0.00					0.00
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		855,824.00		855,824.00
Current	169,737.00	7,313,703.00	542,876.00	6,940,564.00
Federal and State Grant Fund				
Municipal Open Space Trust Fund		1,105,923.00		1,105,923.00
Public Assistance #1**				
Public Assistance #2**				
Sewer Utility - Capital		1,276,906.00		1,276,906.00
Sewer Utility - Operating	3,662.00	1,718,134.00		1,721,796.00
Trust - Assessment				
Trust - Dog License	830.00	39,378.00		40,208.00
Trust - Other	80.00	2,990,161.00	18,823.00	2,971,418.00
Water & Sewer Utility Assessment Trust				
<b>Total</b>	<b>174,309.00</b>	<b>15,300,029.00</b>	<b>561,699.00</b>	<b>14,912,639.00</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Diana McLeod Title: Chief Financial Officer



**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund - TD Bank On-line Web Forms Account xx7380	16,451.00
Animal Control Trust Fund - Lakeland Bank xx9199	39,378.00
Current Fund - Lakeland Bank xx9682	1,994,793.00
Current Fund - Lakeland Bank xx9690	162,295.00
Current Fund - TD Bank Investment Account xx9424	4,790,167.00
Current Fund - TD Bank On-line Collections xx7044	36,813.00
Current Fund - TD Bank Payroll Account xx1096	305,167.00
Current Fund - TD Bank Recreation On-line Collections xx7004	8,017.00
General Capital Fund - Lakeland Bank xx1290	1,014.00
General Capital Fund - TD Bank Investment Account xx9424	854,810.00
Municipal Open Space Trust Fund - TD Bank Investment Account xx9424	
Municipal Open Space Trust Fund - TD Bank xx5766	1,105,923.00
Sewer Capital Fund - TD Bank Investment Account xx9424	1,276,906.00
Sewer Operating Fund - Lakeland Bank xx9704	5,968.00
Sewer Operating Fund - TD Bank Investment Account xx9424	1,698,611.00
Sewer Operating Fund - TD Bank On-line Collections Account xx7044	13,555.00
Trust Fund - Lakeland Bank Unemployment xx3153	1,614.00
Trust Fund - TD Bank Accutrack xx4914	503,418.00
Trust Fund - TD Bank Community Development xx6263	942.00
Trust Fund - TD Bank Developers Fee xx2892	609,326.00
Trust Fund - TD Bank FSA xx6241	1,022.00
Trust Fund - TD Bank Gardens of Wyckoff xx0987	100,462.00
Trust Fund - TD Bank Investment Account xx9424	1,491,661.00
Trust Fund - TD Bank Other Trust xx3221	24,179.00
Trust Fund - TD Bank Payroll Agency xx1371	257,537.00
<b>Total</b>	<b>15,300,029.00</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Drive Sober 2018 II	1,511.00	5,500.00				5,500.00	
DDEF			1,511.00			0.00	
Distracted Driver	34.00			34.00		0.00	
Drive Sober 2017 I	1,147.00			1,147.00		0.00	
Drive Sober 2017 II	5,500.00		3,054.00	2,446.00		0.00	
Municipal Alliance (07/2016-06/30/2017)	6,467.00			6,467.00		0.00	
Municipal Alliance (07/2017-06/30/2018)	11,263.00					11,263.00	
<b>Total</b>	<b>25,922.00</b>	<b>5,500.00</b>	<b>4,565.00</b>	<b>10,094.00</b>	<b>0.00</b>	<b>16,763.00</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Budget	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
			Appropriations	Appropriation by 40A:4-87					
2017/Clean Communities	15,652.00		15,652.00					0.00	
2018 Clean Communities - Chp 159			12,387.00	34,952.00				22,565.00	
Alcohol and Ed Rehab Program	748.00	64.00						812.00	
DDEF	6,245.00		2,574.00					3,671.00	
Distracted Driver-Chp 159	34.00		34.00					0.00	
Drive Sober 2017 I	391.00		391.00					0.00	
Drive Sober 2017 II	5,500.00		3,054.00					0.00	
Drive Sober 2018 II				5,500.00				5,500.00	
Municipal Alliance (7/2016-6/30/2017)	4,468.00		4,468.00					0.00	
Municipal Alliance (7/2017-6/30/2018)	11,677.00		414.00					11,263.00	
Municipal Share (thru 6/2017)	3,000.00		3,000.00					0.00	
Municipal Share (thru 6/2018)	3,100.00		486.00					2,614.00	
Recycling Tonnage		32,625.00	32,625.00					0.00	
Total	50,815.00	32,689.00	67,192.00	40,452.00		10,339.00	0.00	46,425.00	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Rehab and Ed Fund	64.00	64.00		586.00			586.00	
DDEF				1,511.00			1,511.00	
Recycling Tonnage Program	32,625.00	32,625.00					0.00	
Total	32,689.00	32,689.00	0.00	2,097.00	0.00	0.00	2,097.00	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxx	38,854,969.00
Paid	38,854,969.00	xxxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxxx
Prepaid Ending Balance	38,854,969.00	xxxxxxxxxxx
	38,854,969.00	38,854,969.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxxx	1,046.00
2018 Levy	xxxxxxxxxxx	234,989.00
Added and Omitted Levy	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures	235,178.00	xxxxxxxxxxx
<b>Balance December 31, 2018</b>	857.00	xxxxxxxxxxx
	236,035.00	236,035.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	XXXXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance	0.00	XXXXXXXXXXXX

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	XXXXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXXXX	20,024,741.00
Paid	20,024,741.00	XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance	20,024,741.00	XXXXXXXXXXXX

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	51,981.00
2018 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	10,901,640.00
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	464,826.00
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	41,516.00
Paid	11,418,447.00	XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	0.00	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	41,516.00	XXXXXXXXXXXX
	11,459,963.00	11,459,963.00

Paid for Regular County Levies 11,366,466.00  
 Paid for Added and Omitted Taxes 51,981.00

**SPECIAL DISTRICT TAXES**

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXXXX	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2018 Levy	XXXXXXXXXXXX	
Paid	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>Balance December 31, 2018</b>	0.00	XXXXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,350,000.00	2,350,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,666,117.00	3,947,096.00	280,979.00
Added by N.J.S.A. 40A:4-87	40,452.00	40,452.00	0.00
Total Miscellaneous Revenue Anticipated	3,706,569.00	3,987,548.00	280,979.00
Receipts from Delinquent Taxes	380,000.00	390,773.00	10,773.00
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	11,695,022.00	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	1,539,059.00	xxxxxxx	xxxxxxx
County Only: Total Raised by Taxation	xxxxxxx		xxxxxxx
Total Amount to be Raised by Taxation	13,234,081.00	14,258,819.00	1,024,738.00
	19,670,650.00	20,987,140.00	1,316,490.00

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxxx	83,281,500.00
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax	38,854,969.00	xxxxxxxxxxx
Regional School Tax		xxxxxxxxxxx
Regional High School Tax	20,024,741.00	xxxxxxxxxxx
County Taxes	11,366,466.00	xxxxxxxxxxx
Due County for Added and Omitted Taxes	41,516.00	xxxxxxxxxxx
Special District Taxes		xxxxxxxxxxx
Municipal Open Space Tax	234,989.00	xxxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxxx	1,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	14,258,819.00	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxxx	
	84,781,500.00	84,781,500.00

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Clean Communities	34,952.00	34,952.00	0.00
Distracted Driver			
Drive Sober I			
Drive Sober II	5,500.00	5,500.00	0.00
<b>TOTAL</b>	<b>40,452.00</b>	<b>40,452.00</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Diana McLeod

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	19,630,198.00
2018 Budget - Added by N.J.S.A. 40A:4-87	40,452.00
Appropriated for 2018 (Budget Statement Item 9)	19,670,650.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	50,000.00
Total General Appropriations (Budget Statement Item 9)	19,720,650.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	19,720,650.00
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	17,392,968.00
Paid or Charged - Reserve for Uncollected Taxes	1,500,000.00
Reserved	827,575.00
Total Expenditures	19,720,543.00
Unexpended Balances Cancelled (see footnote)	107.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Reserve for Revaluation Cancelled		37,950.00
Accounts Payable Cancelled		60,000.00
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		10,773.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		280,979.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,024,738.00
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		414,415.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		21,864.00
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		107.00
Unexpended Balances of PY Appropriation Reserves (Credit)		478,531.00
Surplus Balance	2,329,357.00	xxxxxxxxxxx
Deficit Balance	2,329,357.00	xxxxxxxxxxx
	2,329,357.00	2,329,357.00

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Tax Sale Certificate Premium Escheat to Twp	2,900.00
One Time Baord of Ed Contribution to Road Resurfacing Program	14,473.00
Payment by Library for prior years employee pension paid by Twp	78,740.00
Prior Year Refunds	132,583.00
FEMA Sandy/Irene	
Miscellaneous	164,418.00
One time Contribution for Adult Assisted Hsg	
Recyclables	21,301.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$414,415.00</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		4,616,480.00
Amount Appropriated in the CY Budget - Cash	2,350,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		2,329,357.00
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus	4,595,837.00	xxxxxxxxxxx
Balance December 31, 2018	6,945,837.00	6,945,837.00

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,940,564.00
Investments		
Sub-Total		6,940,564.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,394,727.00
Cash Surplus		4,545,837.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	50,000.00	
Cash Deficit	0.00	
Total Other Assets		50,000.00
		4,595,837.00

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$83,715,245.00
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$12,940.00
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$292,108.00
5a.	Subtotal 2018 Levy	\$84,020,293.00
5b.	Reductions due to tax appeals **	\$138,387.00
5c.	Total 2018 Tax Levy	\$
6.	Transferred to Tax Title Liens	\$83,881,906.00
7.	Transferred to Foreclosed Property	\$9,505.00
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$12,665.00
10.	Collected in Cash: In 2017 In 2018*	\$
	Homestead Benefit Revenue	\$10,986,105.00
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$71,860,386.00
	Total to Line 14	\$539,245.00
	Total Credits	\$95,764.00
11.		\$83,481,500.00
12.	Amount Outstanding December 31, 2018	\$378,236.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.5227

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No**

14.	Calculation of Current Taxes Realized in Cash: Total of Line 10	\$83,481,500.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$200,000.00
	To Current Taxes Realized in Cash	\$83,281,500.00

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$83,881,906.00, and Item 10 shows \$83,481,500.00, the percentage represented by the cash collections would be \$83,481,500.00 / \$83,881,906.00 or 99.5227%. The correct percentage to be shown as Item 13 is 99.5227%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)	14.00	0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	4,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	94,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	0.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	500.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,486.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		96,278.00
	Balance December 31, 2018	98,764.00	98,764.00

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000.00
Line 3	94,250.00
Line 4	
Sub-Total	98,250.00
Less: Line 7	2,486.00
To Item 10	95,764.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	305,557.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal	XXXXXXXXXX	200,000.00
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget Appropriation	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	238,124.00	XXXXXXXXXX
		XXXXXXXXXX
<b>Balance December 31, 2018</b>	267,433.00	XXXXXXXXXX
Taxes Pending Appeals*	267,433.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	505,557.00	505,557.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

\_\_\_\_\_  
Diana McLeod  
Signature of Tax Collector  
T8007      3/21/2019  
License #      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
<b>1. Balance January 1, 2018</b>		
A. Taxes	400,799.00	XXXXXXXXXXXX
B. Tax Title Liens	385,482.00	XXXXXXXXXXXX
15,317.00	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>2. Cancelled</b>		
A. Taxes	XXXXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>		
A. Taxes	XXXXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXXXX	
0.00	0.00	XXXXXXXXXXXX
0.00	0.00	XXXXXXXXXXXX
<b>4. Added Taxes</b>		
Added Tax Title Liens		
<b>5. Adjustment between Taxes (Other than current year)</b>		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXXXX
<b>7. Balance Before Cash Payments</b>	400,799.00	400,799.00
<b>8. Totals</b>	400,799.00	400,799.00
<b>9. Collected:</b>		
A. Taxes	385,482.00	XXXXXXXXXXXX
B. Tax Title Liens	5,291.00	XXXXXXXXXXXX
<b>10. Interest and Costs - 2018 Tax Sale</b>		
2018 Taxes Transferred to Liens	9,505.00	XXXXXXXXXXXX
2018 Taxes	378,236.00	XXXXXXXXXXXX
<b>13. Balance December 31, 2018</b>		
A. Taxes	378,236.00	397,767.00
B. Tax Title Liens	19,531.00	XXXXXXXXXXXX
<b>14. Totals</b>	788,540.00	788,540.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is	97.4985
Item No. 14 multiplied by percentage shown above is	387,816.86

16. and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	36,700.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxx 36,700.00	36,700.00 36,700.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

Analysis of Sale of Property: \_\_\_\_\_ \$0.00  
 \*Total Cash Collected in 2018  
 Realized in 2018 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_ 0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Emergency Authorization - Municipal	\$0.00	\$	\$50,000.00	\$50,000.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
<b>Subtotal Current Fund</b>	\$0.00	\$	\$50,000.00	\$50,000.00
<b>Subtotal Trust Fund</b>	\$0.00	\$	\$	\$
<b>Subtotal Capital Fund</b>	\$0.00	\$	\$	\$
<b>Total Deferred Charges</b>	\$0.00	\$	\$50,000.00	\$50,000.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
 Diana McLeod  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	By 2018 Budget		Balance Dec. 31, 2018
					Reduced in 2018	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Diana McLeod  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)	0.00
Issued (Credit)	
Paid (Debit)	
Outstanding Dec. 31, 2018	XXXXXXXXXX
2019 Bond Maturities – General Capital Bonds	
2019 Interest on Bonds	\$

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)	0.00		
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)	0.00
Issued (Credit)	
Paid (Debit)	
Outstanding Dec. 31, 2018	xxxxxxxxxxx
2019 Interest on Bonds	
2019 Bond Maturities – Serial Bonds	
Total "Interest on Bonds – Type I School Debt Service"	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

Outstanding	2019 Interest
Dec. 31, 2018	Requirement
\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Interest Computed to (Insert Date)	2019 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest						
7/22/2019	26,945.00	0.00	2.13	7/22/2019	1,265,000.00	7/24/2018	1,265,000.00	Road Resurfacing/Roll-Off Truck
7/22/2019	8,741.00	0.00	2.13	7/22/2019	410,400.00	7/25/2017	410,400.00	Truck
7/22/2019	0.00	54,099.00	2.13	7/22/2019	0.00	7/26/2016	541,000.00	Purchase Fire Pumper
7/22/2019	15,975.00	61,749.00	2.13	7/22/2019	750,000.00	7/29/2014	1,235,000.00	Road Resurfacing
7/22/2019	15,304.00	94,999.00	2.13	7/24/2018	718,500.00	7/27/2015	950,000.00	Road Resurfacing/Parking Lot Resurfacing
7/22/2019	3,065.00	6,845.00	2.13	7/22/2019	143,900.00	7/29/2014	229,900.00	Various Equipment Upgrades
7/22/2019	0.00	0.00	2.13	7/22/2019	0.00	7/29/2014	153,100.00	Various Equipment Upgrades
xxxxxxx	70,030.00	217,692.00	xxxxxxx	xxxxxxx	3,287,800.00	xxxxxxx	4,784,400.00	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
 (Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Interest Computed to (Insert Date)	2019 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Outstanding Note Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
XXXXXXXXXXXX			XXXXXXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXXX		

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Canceled Authorizations	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord: 1852 - Various Capital Improvements		230,000.00			149,532.00		80,468.00	
Ord: 1855 - Annual Road Resurfacing		1,775,000.00			1,766,056.00		8,944.00	
Ord: 1851 Lafayette I		215,000.00			190,408.00		24,592.00	
Ord: 1863 Russell Farm P Improvements		48,000.00					48,000.00	
Ord 1711/1734/1827 Vehicle Repairs		2,043.00	30,000.00		32,043.00			
Ord: 1712 Various Capital Improvements		23,045.00			23,045.00			
Ord: 1735 Various Capital Improvements		110,890.00			26,661.00		84,229.00	
Ord: 1737/1828 Purchase Fire Pumper		75,000.00					75,000.00	
Ord: 1738/1773/1829 Field Improve		134,004.00	30,000.00				164,004.00	
Ord: 1739/1826 Town Hall Roof/Arch Design		48,250.00					48,250.00	
Ord: 1773 Various Capital Improvements		23,268.00		69.00			23,337.00	
Ord: 1781 FEMA Purchase Generators		32,840.00				32,840.00		
Ord: 1798 - Crescent Ave Rehab II		4,764.00			4,764.00			
Ord: 1799 Various Capital Improvements		92,486.00			24,252.00		68,234.00	
Ord: 1805 Basketball Court Improv		3,618.00				3,618.00		
Ord: 1826 Various Capital Improvements		27,841.00			1,634.00		26,207.00	
Ord: 1830 Commuter Lot/Dump Truck		2,089.00			2,089.00			

Ord: 1834 Memorial Field Improvements	1,475.00	0.00						
Ord: 1836 Utility Truck with Plow	15,213.00	0.00						
Ord: 1835 - Crescent Ave Rehab III	165,627.00	0.00						
<b>Total</b>	<b>760,364.00</b>	<b>2,089.00</b>	<b>2,328,000.00</b>	<b>69.00</b>	<b>2,386,111.00</b>	<b>36,458.00</b>	<b>667,953.00</b>	<b>0.00</b>



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		66,243.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		790,000.00
Appropriated to Finance Improvement Authorizations (Debit)	790,000.00	
Balance December 31, 2018	66,243.00	xxxxxxxxxx
	856,243.00	856,243.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord: 1853 Field Improvements	30,000.00		30,000.00	30,000.00
Ord: 1854 Vehicle Repairs	30,000.00		30,000.00	30,000.00
Ord: 1852 Various Improvements	230,000.00		230,000.00	230,000.00
Ord: 1855 Road Resurfacing	1,775,000.00	1,265,000.00	500,000.00	500,000.00
Ord: 1851 Lafayette Ave	215,000.00		215,000.00	
Ord: 1863 Russell Farm Improv	48,000.00		48,000.00	
<b>Total</b>	<b>2,328,000.00</b>	<b>1,265,000.00</b>	<b>1,053,000.00</b>	<b>790,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,627.00
Appropriated to CY Budget Revenue (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018	1,627.00	xxxxxxxxxxxx
	1,627.00	1,627.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.

1. Total Tax Levy for the Year 2018 was	83,881,906.00
2. Amount of Item 1 Collected in 2018 (*)	83,481,500.00
3. Seventy (70) percent of Item 1	58,717,334.20

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>No</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>Yes</u>

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.

1. Cash Deficit 2017	
2a. 2017 Tax Levy	82,621,565.00
2b. 4% of 2017 Tax Levy for all purposes:	3,304,862.60
3. Cash Deficit 2018	3,355,276.24

E.

	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$41,516.00	\$41,516.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets  
AS OF DECEMBER 31, 2018

2018	1,721,796.00	1,721,796.00	Cash:
	1,721,796.00	1,721,796.00	Sub Total Cash
			Investments:
			Investments
	0.00	0.00	Sub Total Investments
			Accounts Receivable:
			Consumer Accounts Receivable
	68,583.00	68,583.00	Sub Total Accounts Receivable
			Interfunds Receivable:
			Sub Total Interfunds Receivable
			Deferred Charges
			Deferred Charges
			Sub Total Deferred Charges
			Total Assets
	1,790,379.00	1,790,379.00	





**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

2018	
	2,594.00
	22,190.00
	5,072.00
	1,416.00
	31,272.00
	68,583.00
	1,690,524.00
	1,790,379.00

Liabilities:	
Reserve Encumbrances Payable	
Appropriation Reserves	
Sewer Overpayments	
Accrued Interest on Bonds, Loans and Notes	
Prepaid Utility Charges	
Total Liabilities	
Fund Balance:	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total Utility Fund	

**Balance Sheet - Sewer Utility Capital Fund Assets  
AS OF DECEMBER 31, 2018**

2018	
	1,276,906.00
	1,276,906.00
	0.00
	150,000.00
	250,000.00
	400,000.00
	1,676,906.00

Cash:  
 Cash  
 Sub Total Cash

Accounts Receivable:  
 Lien Receivable  
 Fixed Capital  
 Fixed Capital - Authorized and Uncompleted  
 Sub Total Accounts Receivable

Total Assets

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

2018	
	280,991.00
	0.00
	0.00
	0.00
	40,000.00
	955,915.00
	0.00
	150,000.00
	250,000.00
	1,676,906.00
	0.00
	1,676,906.00

Liabilities:	
Improvement Authorizations - Funded	
Improvement Authorizations - Unfunded	
Serial Bonds Payable	
Bond Anticipation Notes Payable	
Capital Surplus	
Reserve for Encumbrances	
Capital Improvement Fund	
Down Payments on Improvements	
Reserve for Amortization	
Deferred Charges	
Deferred Reserve for Amortization	
Total Liabilities	
Fund Balance:	
Fund Balance	
Total Liabilities, Reserves and Surplus	

**Balance Sheet - Sewer Utility Assessment Fund  
AS OF DECEMBER 31, 2018**

	2018
	0.00
	0.00
	0.00

Assets:  
Total Assets

Liabilities and Reserves:  
Total Liabilities and Reserves

Liabilities, Reserves, and Fund Balance:  
Total Liabilities, Reserves, and Fund Balance



**Schedule of Sewer Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	100,000.00	100,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,195,000.00	2,205,219.00	10,219.00
Miscellaneous Revenue Anticipated	8,440.00	10,109.00	1,669.00
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,303,440.00	2,315,328.00	11,888.00
Deficit (General Budget)			
	2,303,440.00	2,315,328.00	11,888.00

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	2,303,440.00
Total Appropriations	2,303,440.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,303,440.00
Deduct Expenditures	
Paid or Charged	2,281,250.00
Reserved	22,190.00
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,303,440.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

<b>Section 1:</b>		
Revenue Realized	2,315,328.00	
Miscellaneous Revenue Not Anticipated	29,642.00	
2017 Appropriation Reserves Canceled	23,436.00	
Total Revenue Realized	2,368,406.00	
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,303,440.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	2,303,440.00	
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	64,966.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	



**Section 2:**  
 The following item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		23,436.00
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If		
<input type="checkbox"/> none, check "None"		
*Excess (Revenue Realized)		23,436.00

		Amount Appropriated in CY Budget - Cash
	100,000.00	Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)
		Balance January 1, CY (Credit)
		Excess in Results of CY Operations
		Balance December 31, 2018
	1,690,524.00	Total Operating Surplus
Credit	Debit	
		1,790,524.00

**Operating Surplus – Sewer Utility**

		Deficit in Anticipated Revenue
		Excess in Anticipated Revenues
	11,888.00	Miscellaneous Revenue Not Anticipated
	29,642.00	Operating Deficit - to Trial Balance
		PY Refunds
		Unexpended Balances of Appropriations
		Unexpended Balances of PY Appropriation Reserves *
	64,966.00	Operating Excess
		Operating Deficit
	64,966.00	Total Results of Current Year Operations
Credit	Debit	
		64,966.00

**Results of 2018 Operations – Sewer Utility**

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash	1,721,796.00	
Investments		
Interfund Accounts Receivable		
Subtotal	1,721,796.00	
Deduct Cash Liabilities Marked with "C" on Trial Balance	29,856.00	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,691,940.00	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	1,691,940.00	

**Schedule of Sewer Utility Accounts Receivable**

Balance December 31, 2017	75,752.00
Increased by:	
Rents Levied	2,199,621.00
Decreased by:	
Collections	2,205,219.00
Overpayments applied	1,571.00
Transfer to Utility Lien	
Other	
Balance December 31, 2018	2,206,790.00
68,583.00	
<b>Schedule of Sewer Utility Liens</b>	
Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Sewer Utility Fund**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
 Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds  
Sewer UTILITY ASSESSMENT BONDS**

Issued (Credit)	Outstanding January 1, CY (Credit)	Paid (Debit)	Outstanding December 31, 2018	2019 Bond Maturities – Assessment Bonds	2019 Interest on Bonds
	0.00				
2019 Debt Service					

Issued (Credit)	Outstanding January 1, CY (Credit)	Paid (Debit)	Outstanding December 31, 2018	2019 Bond Maturities – Assessment Bonds	2019 Interest on Bonds
	0.00				
2019 Debt Service					

**Interest on Bonds – Sewer Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
---------	---------------	---------------	---------------	---------------

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans  
Sewer UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Sewer Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Interest Computed to (Insert Date)	2019 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest						

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement. \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Funded	Unfunded
	Funded	Unfunded						
Ord: 1849 Various Improvements			300,000.00		19,009.00		280,991.00	
Ord: 1693 Various Improvements	4,587.00	0.00			4,587.00			
Ord: 1768 Various Improvements	100,000.00	0.00			100,000.00			
Total	104,587.00	0.00	300,000.00	0.00	123,596.00	0.00	280,991.00	0.00

Balance December 31, 2018

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

**Sewer Utility Capital Surplus**  
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	300,000.00	
Balance January 1, CY (Credit)		905,915.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		350,000.00
Balance December 31, 2018	955,915.00	1,255,915.00

**Sewer Utility Capital Surplus**  
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

**Sewer Utility Capital Fund  
Statement of Capital Surplus  
YEAR 2018**

		Appropriated to CY Budget Revenue (Debit)
		Appropriated to Finance Improvement Authorizations (Debit)
		Balance January 1, CY (Credit)
0.00		Funded Improvement Authorizations Canceled (Credit)
		Miscellaneous (Credit)
		Premium on Sale of Bonds (Credit)
		Balance December 31, 2018

**Utility Fund  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

