

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 16,508
 NET VALUATION TAXABLE 2019 4,715,435,100
 MUNICICODE 270

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township Wyckoff, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diana McLeod, am the Chief Financial Officer, License # N0328, of the Township of Bergen County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature 
 Title Chief Financial Officer
 Address Memorial Town Hall, Wyckoff, NJ 07481
 Phone Number 201-891-7000 X105
 Fax Number 201-891-9359
 Email wyckoffco@wyckoff-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

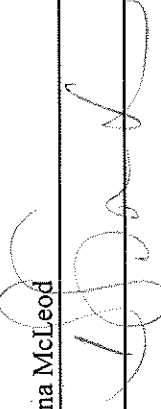
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Wyckoff
 Chief Financial Officer: Diana McLeod
 Signature: 
 Certificate #: N0328
 Date: 02/05/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-3.5, was in the amount of \$ 4,731,896,000.

Frank Stadel
SIGNATURE OF TAX ASSESSOR

Wyckoff
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	7,655,056 00	
Change Fund	500 00	
Sub-Total	7,655,556 00	✓
Due from State of NJ-Sr Cit/Veterans	0 00	
Prior Years Taxes	463,046 00	
Tax Title Liens	14,982 00	
Foreclosed Property	36,700 00	
Grants Receivable	13,846 00	✓
Due to Other Trust Funds	1,315 00	
Revenues Receivable	4,554 00	
Sub-Total	534,443 00	
Deferred Charges -Special Emergency Revaluation		
Deferred Charges - Emergency		
Due from Other Trust		
Due to State Veterans and Sr Citizens		1,011,013 00 ✓
Appropriations Reserves		541,626 00 ✓
Reserve for Encumbrances		00
Due to State - DCA Fees		109,917 00
Overpaid Taxes		46,914 00
Overpaid Taxes - Prior Years		49,001 00 ✓
County Added/Omitted Added Taxes Payable		2,104 00 ✓
County Open Space Taxes Payable		00
Municipal Open Space Taxes Payable		552,459 00
Pre-paid Taxes		00
Due to State and Federal Grant Fund		50,332 00 ✓
Appropriated Grant Reserves		29,735 00 ✓
Unappropriated Grant Reserves		304,061 00
Reserve for Tax Appeals		
Sub-Total		2,697,162 00 "C"
Special Emergency Notes Payable		
Reserve for Receivables and Other Assets		534,443 00
Fund Balance	8,189,999 00	8,189,999 00 ✓

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2019: (1) \$ 1,014
X 25%

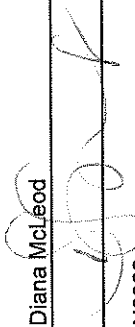
(2) \$ 254

Municipal Public Defender Trust Cash Balance December 31, 2019: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 064, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ (1,268)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Diana McLeod
 Signature: 
 Certificate #: N0328
 Date: 02/05/2020

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
1. <u>Special Deposits</u>	\$ 229,082.00	\$ 370,562.00	\$ 148,964.00	\$ 450,680.00
2. <u>Escrow Deposits</u>	934,313.00	743,839.00	487,251.00	1,190,901.00
3. <u>Developers Escrow</u>	149,559.00	184,838.00	46,419.00	287,978.00
4. <u>Performance Bonds</u>	353,860.00	80,110.00	51,188.00	382,782.00
5. <u>Unemployment Reserves</u>	14,988.00	29.16	5,434.16	9,583.00
6. <u>Gardens of Wyckoff</u>	100,462.00	202.00	0.00	100,664.00
7. <u>Affd Hsg Dev Trust</u>	606,604.00	376,447.73	18,160.73	964,891.00
8. <u>Community Dev</u>	942.00	11.00	0.00	953.00
9. <u>Flexible Spending</u>	1,022.00	715.00	231.00	1,506.00
10. <u>Storm Recovery</u>	434,006.00	0.00	0.00	434,006.00
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
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27.				
28.				
29.				
30.				
Totals:	\$ 2,824,838.00	1,756,753.89	757,647.89	\$ 3,823,944.00

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Lakeland Bank Current Account ending 9690	381,253	00
Lakeland Bank Claims Account ending 9682	5,598,036	00
TD Bank On-line Collections ending 7044	90,753	00
TD Bank Recreation On-line Collections ending 7004	5,755	00
TD Payroll Account ending 1096	277,620	00
TD Bank On-line Web Forms Account ending 7380	3,688	00
TD Bank Investment Account ending 9424	1,763,019	00
Sub-Total	8,120,124	00
CAPITAL FUND		
Lakeland Bank General Capital Account ending 1290	1,033	00
TD Bank Investment Account ending 9424	1,577,340	00
Sub-Total	1,578,373	00
SEWER OPERATING FUND		
Lakeland Sewer Utility Operating Acct ending 9704	6,374	00
TD Bank Investment Account ending 9424	1,713,776	00
TD Bank Sewer On-line Collections Acct ending 7044	687	00
Sub-Total	1,720,837	00
TRUST OTHER FUND		
TD Bank Other Trust Acct ending 3221	58,139	00
TD Bank Developers Fee Housing Trust Acct ending 2892	964,891	00
TD Bank Payroll Agency ending 1371	307,604	00
TD Bank Investment Account ending 9424	1,718,368	00
TD Bank Gardens of Wyckoff Account ending 0987	100,664	00
TD Bank Community Development Account ending 6263	953	00
TD Bank Accutraek Acct ending 4914	670,760	00
Lakeland Bank Unemployment Trust Acct ending 3153	1,643	00
TD Bank Flexible Spending Acct # 425-6196241	1,506	00
Sub-Total	3,824,528	00
SEWER UTILITY CAPITAL FUND		
TD Bank Investement Acct ending 9424	1,572,164	00
ANIMAL CONTROL TRUST		
Lakeland Bank Animal Control Trust Acct ending 9199	35,528	00
TD Bank Investment Acct # 3982549424		00
Sub-Total	35,528	00
MUNICIPAL OPEN SPACE TRUST		
TD Bank Municipal Open Space Checking Acct# 4270515766	903,163	00
TD Bank Investment Acct # 3982549424	23,292	00
Sub-Total	926,455	00
Sub-Total	17,778,009	00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Canceled	State Adjustment	Balance Dec. 31, 2019
		Budget Appropriations	Budget Appropriation By 40A:4-87				
Distracted Driver-Chp 159	00						0
DDEF	3,671	1,511	00	1,709			3,473
Recycling Tonnage	0	24,880	00	24,880			0
Body Armor Program	0						0
Drive Sober 2019 II	5,500			4,085			1,415
Distracted Driver-Chp 159	0		5,500	4,331			1,169
Sustainable NJ	0		2,000	1,439			561
Municipal Alliance (7/2017-6/30-2018)	11,263						11,263
Municipal Share (thru 6/2018)	2,614						2,614
Alcohol and Ed Rehab Program	812	586	00	900			498
2019 Clean Communities	0		39,013	9,674			29,339
2018 Clean Communities-Chp 159	22,565			22,565			0
TOTALS	46,425	26,977	00	69,583		0	50,332

SCHEDULE OF UNAPPORTIONED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019		Transferred from 2019 Budget Appropriations		Budget		Appropriation By 40A:4-87		Received	Cancelled	Balance Dec. 31, 2019	
Recycling Tonnage Program	0	00	24,880	00					52,206	00	27,326	00
Alcohol Rehab and Ed Fund	586	00	586	00							0	00
DDEF	1,511	00	1,511	00					2,409	00	2,409	00
Clean Communities					39,013	00			39,013	00	0	00
Sustainable NJ					2,000	00			2,000	00	0	00
Totals	2,097	00	26,977	00	41,013	00			95,628	00	29,735	00

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2019	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		0 00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	XX		
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	XX		
Levy Calendar Year 2019	XXXXXXXXXX	XX		
Paid	39,628,704	00	XXXXXXXXXX	XX
Balance December 31, 2019	XXXXXXXXXX	XX	39,628,704	00
School Tax Payable # 85003-00		0 00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)			XXXXXXXXXX	XX
Balance December 31, 2019			XXXXXXXXXX	XX
	39,628,704	00		39,628,704 00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2019	XXXXXXXXXX	XX		
2019 Levy	XXXXXXXXXX	XX		237,681 00
Interest Earned	XXXXXXXXXX	XX		
Expenditures	237,681	00	XXXXXXXXXX	XX
Balance December 31, 2019		0 00	XXXXXXXXXX	XX
	237,681	00		237,681 00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2019 - 2020) 85032-00	XXXXXXXXXX	XX
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	XX
Levy Calendar Year 2019	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	0 00
(Not in excess of 50% of Levy - 2019 - 2020) 85042-00	XXXXXXXXXX	XX
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	XX
Levy Calendar Year 2019	XXXXXXXXXX	XX
Paid	20,545,362 00	20,545,362 00
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	0	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	20,545,362 00	20,545,362 00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes	XXXXXXXXXX XX	41,516 00
2019 Levy:		
General County	XXXXXXXXXX XX	XXXXXXXXXX XX
County Library	XXXXXXXXXX XX	10,940,990 00
County Health	XXXXXXXXXX XX	
County Open Space Preservation	XXXXXXXXXX XX	469,749 00
Due County for Added and Omitted Taxes	XXXXXXXXXX XX	51,105 00
Paid	11,452,255 00	XXXXXXXXXX XX
Balance December 31, 2019	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes	0 00	XXXXXXXXXX XX
Due County for Added and Omitted Taxes	51,105 00	XXXXXXXXXX XX
	11,503,360 00	11,503,360 00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX XX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX XX	XXXXXXXXXX XX
Fire -	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer -	XXXXXXXXXX XX	XXXXXXXXXX XX
Water -	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage -	XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space -	XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2019 Levy	XXXXXXXXXX XX	XXXXXXXXXX XX
Paid		XXXXXXXXXX XX
Balance December 31, 2019		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit		Credit
Balance January 1, 2019	80004-01	XXXXXXXXXX XX	
State Library Aid Received in 2019	80004-02	XXXXXXXXXX XX	
Expended	80004-09		XXXXXXXXXX XX
Balance December 31, 2019	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2019	80004-03	XXXXXXXXXX XX	
State Library Aid Received in 2019	80004-04	XXXXXXXXXX XX	
Expended	80004-11		XXXXXXXXXX XX
Balance December 31, 2019	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2019	80004-05	XXXXXXXXXX XX	
State Library Aid Received in 2019	80004-06	XXXXXXXXXX XX	
Expended	80004-13		XXXXXXXXXX XX
Balance December 31, 2019	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2019	80004-07	XXXXXXXXXX XX	
State Library Aid Received in 2019	80004-08	XXXXXXXXXX XX	
Expended	80004-15		XXXXXXXXXX XX
Balance December 31, 2019	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,200,000 00	2,200,000 00	0 00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	3,672,233 00	4,109,937 00	437,704 00
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	46,513 00	46,513 00	0 00
Total Miscellaneous Revenue Anticipated	5,918,746 00	6,356,450 00	437,704 00
Receipts from Delinquent Taxes	380,000 00	384,757 00	4,757 00
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes	11,936,503 00	XXXXXXXXXX 00	XXXXXXXXXX XX
(b) Addition to Local District School Tax		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax	1,558,953 00	XXXXXXXXXX 00	XXXXXXXXXX XX
Total Amount to be Raised by Taxation	13,495,456 00	14,461,808 00	966,352 00
	19,794,202 00	21,203,015 00	1,408,813 00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX XX	84,835,399 00
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax	39,628,704 00	XXXXXXXXXX XX
Regional School Tax		XXXXXXXXXX XX
Regional High School Tax	20,545,362 00	XXXXXXXXXX XX
County Taxes	11,410,739 00	XXXXXXXXXX XX
Due County for Added and Omitted Taxes	51,105 00	XXXXXXXXXX XX
Special District Taxes		XXXXXXXXXX XX
Municipal Open Space Tax	237,681 00	XXXXXXXXXX XX
Reserve for Uncollected Taxes	XXXXXXXXXX XX	1,500,000 00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or)	14,461,808 00	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX XX	
	86,335,399 00	86,335,399 00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	19,747,689 00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	46,513 00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	19,794,202 00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	00
Total General Appropriations (Budget Statement Item 9)	80012-05	19,794,202 00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,794,202 00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,283,189 00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,500,000 00
Reserved	80012-10	1,011,013 00
Total Expenditures	80012-11	19,794,202 00
Unexpended Balances Canceled (see footnote)	80012-12	241 00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	XX	437,704 00	
Delinquent Tax Collections	XXXXXXXXXX	XX	4,757 00	
Required Collection of Current Taxes	XXXXXXXXXX	XX		
Unexpended Balances of 2019 Budget Appropriations	XXXXXXXXXX	XX	241 00	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	966,352 00	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of 2018 Appropriation Reserves	XXXXXXXXXX	XX	682,785 00	
Prior Years Interfunds Returned in 2019	XXXXXXXXXX	XX		
Reserves for Revaluation Cancelled	XXXXXXXXXX	XX		
Accounts Payable Cancelled	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX		XXXXXXXXXX XX
Balance January 1, 2019				XXXXXXXXXX XX
Balance December 31, 2019	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX		XXXXXXXXXX XX
Miscellaneous Revenues Anticipated				XXXXXXXXXX XX
Delinquent Tax Collections				XXXXXXXXXX XX
Required Collection of Current Taxes				XXXXXXXXXX XX
Interfund Advances Originating in 2019	84,562 00			XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	2,561,700 00			XXXXXXXXXX XX
	2,646,262 00			2,646,262 00

SURPLUS - CURRENT FUND YEAR 2019

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXXXX	4,596,694 00
2.	XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	XXXXXXXXXX	2,561,700 00
4. Amount Appropriated in the 2019 Budget - Cash	2,200,000 00	XXXXXXXXXX
5. Amount Appropriated in the 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2019	4,958,394 00	XXXXXXXXXX
	7,158,394 00	7,158,394 00

ANALYSIS OF BALANCE DECEMBER, 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	7,655,556 00
Investments	80014-07	
Sub Total		7,655,556 00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,697,162 00
Cash Surplus	80014-09	4,958,394 00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0 00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	4,958,394 00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>85,316,033</u>
2. Amount of Levy Special District Taxes	82113-00	\$	_____
	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>26,749</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>353,536</u>
5a. Subtotal 2019 Levy		\$	<u>85,696,318</u>
5b. Reductions due to tax appeals **		\$	<u>190,514</u>
5c. Total 2019 Tax Levy	82106-00	\$	<u><u>85,505,804</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>1,972</u>
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	<u>5,387</u>
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2018	82121-00	\$	<u>577,379</u>
In 2019 *	82122-00	\$	<u>83,835,264</u>
Homestead Benefit Credit	82124-00	\$	<u>527,636</u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>95,120</u>
Total to Line 14	82111-00	\$	<u><u>85,035,399</u></u>
11. Total Credits		\$	<u><u>85,042,758</u></u>
12. Amount Outstanding December 31, 2019	83120-00	\$	<u>463,046</u>

13. Percentage of Cash Collections to Total 2019 Levy,
(Item 10 divided by Item 5c) is $\frac{99.44\%}{82112-00}$

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>85,035,399</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>200,000</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>84,835,399</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit	
1. Balance January 1, 2019	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	4,000	00	XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	89,000	00	XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,120	00	XXXXXXXXXX	XX
5. Veterans Allowed				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2019 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	95,120	00
10.				
11.				
12. Balance December 31, 2019	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	0		XXXXXXXXXX	XX
	95,120	00	95,120	00

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000 00
Line 3	89,000 00
Line 4	2,120 00
Sub-Total	95,120 00
Less: Line 7	0 00
To Item 10, Sheet 22	95,120 00

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit		
1. Balance January 1, 2019			397,767	00		XXXXXXXXXX	XX
A. Taxes	83102-00	378,236				XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	19,531				XXXXXXXXXX	XX
2. Canceled:						XXXXXXXXXX	XX
A. Taxes	83105-00					XXXXXXXXXX	
B. Tax Title Liens	83106-00					XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:						XXXXXXXXXX	XX
A. Taxes	83108-00					XXXXXXXXXX	
B. Tax Title Liens	83109-00					XXXXXXXXXX	
4. Added Taxes	83110-00					XXXXXXXXXX	XX
5. Added Tax Title Liens	83111-00					XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:						XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00					XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)			XXXXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXXXX	XX		397,767	00
8. Totals			397,767	00		397,767	00
9. Balance Brought Down			397,767	00		XXXXXXXXXX	XX
10. Collected:						XXXXXXXXXX	XX
A. Taxes	83116-00	378,236				XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	6,521				XXXXXXXXXX	XX
11. Interest and Costs - 2019 Tax Sale	83118-00					XXXXXXXXXX	XX
12. 2019 Taxes Transferred to Liens	83119-00		1,972	00		XXXXXXXXXX	XX
13. 2019 Taxes	83123-00		463,046	00		XXXXXXXXXX	XX
14. Balance December 31, 2019						XXXXXXXXXX	XX
A. Taxes	83121-00	463,046				XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	14,982				XXXXXXXXXX	XX
15. Totals			862,785	00		862,785	00

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 96.00%

17. Item No. 14 multiplied by percentage shown above is 458,907 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit		Credit	
1. Balance January 1, 2018	84101-00	36,700 00	XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00		XXXXXXXXXX	XX
5A.	84102-00		XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX	
10. Contract	84110-00	XXXXXXXXXX	XX	
11. Mortgage	84111-00	XXXXXXXXXX	XX	
12. Loss on Sales	84112-00	XXXXXXXXXX	XX	
13. Gain on Sales	84113-00		XXXXXXXXXX	XX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	XX	36,700 00
		36,700 00		36,700 00

CONTRACT SALES

	Debit		Credit	
15. Balance January 1, 2018	84115-00		XXXXXXXXXX	XX
16. 2018 Sales from Foreclosed Property	84116-00		XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX	
18.	84118-00	XXXXXXXXXX	XX	
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	XX	

MORTGAGE SALES

	Debit		Credit	
20. Balance January 1, 2018	84120-00		XXXXXXXXXX	XX
21. 2018 Sales from Foreclosed Property	84121-00		XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX	
23.	84123-00	XXXXXXXXXX	XX	
24. Balance December 31, 2018	84124-00	XXXXXXXXXX	XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>				
	Dec. 31, 2018	Amount in	Amount	Balance	
<u>Caused By</u>	per Audit	2019	Resulting	as at	
	<u>Report</u>	<u>Budget</u>	from 2019	Dec. 31, 2019	
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____	
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____	
3. _____	\$ _____	\$ _____	\$ _____	\$ _____	
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

2/14

	Debit		Credit	2018 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXXXX XX		
Issued	80033-02	XXXXXXXXXX XX		
Paid	80033-03		XXXXXXXXXX XX	
Outstanding December 31, 2019	80033-04		XXXXXXXXXX XX	
2020 Bond Maturities - General Capital Bonds				
2020 Interest on Bonds *		80033-06 \$	80033-05 \$	N/A

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2019	80033-07	XXXXXXXXXX XX		
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09		XXXXXXXXXX XX	
Outstanding December 31, 2019	80033-10		XXXXXXXXXX XX	

2020 Bond Maturities - Assessment Bonds				
2020 Interest on Bonds *		80033-12 \$	80033-11 \$	N/A
Total "Interest on Bonds - Debt Service" (*Items)				
			80033-13 \$	

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
				N/A
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

2/17

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2019	80034-01 XXXXXXXXXX XX		
Paid	80034-02	XXXXXXXXXX XX	
Outstanding December 31, 2019	80034-03	XXXXXXXXXX XX	
2020 Bond Maturities - Term Bonds			
	80034-04	\$	
2020 Interest on Bonds *			
	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2019	80034-06 XXXXXXXXXX XX		
Issued	80034-07 XXXXXXXXXX XX		
Paid	80034-08	XXXXXXXXXX XX	
Outstanding December 31, 2019	80034-09	XXXXXXXXXX XX	
2020 Interest on Bonds *			
	80034-10	\$	
2020 Bond Maturities - Serial Bonds			
	80034-11	\$	N/A
Total "Interest on Bonds - Type I School Debt Service" (*Items)			
	80034-12	\$	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Road Resurfacing	1,235,000	7/29/2014	500,000	7/21/2020	1.65%	61,749	00	8,250
2. Various Equipment Upgrades	229,900	7/29/2014	68,900	7/21/2020	1.65%	6,845	00	1,137
3. Various Equipment Upgrades	153,100	7/29/2014	-	7/21/2020	1.65%		00	0
4. Road Resurfacing/Parking Lot Resurfacing	950,000	7/27/2015	518,500	7/21/2020	1.65%	94,999	00	8,555
5. Purchase Fire Pumper	541,000	7/26/2016	-	7/21/2020	1.65%		00	0
6. Commuter Lot Repave/Dump Truck	410,400	7/25/2017	200,400	7/21/2020	1.65%	41,039	00	3,307
7. Road Resurfacing/Roll-Off Truck	1,265,000	7/24/2018	1,265,000	7/21/2020	1.65%		00	20,873
8. Purchase Fire Pumper	532,400	7/22/2019	532,440	7/21/2020	1.65%		00	8,785
9. Road Resurfacing/Purch Sweeper	413,750	7/22/2019	413,750	7/21/2020	1.65%		00	6,827
10.								
11.								
12.								
13.								
14.								
Total	5,730,550		3,498,990			204,632	00	57,733

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
Ord: /1738/1773/1829/1853 Field Improve	164,004	00				164,004	00
Ord: 1735 Various Capital Improvements	84,229	00		84,229		0	00
Ord: 1737/1828 Purchase Fire Pumper	75,000	00		75,000		0	00
Ord: 1739/1826 Town Hall Roof/Arch Design	48,250	00				48,250	00
Ord: 1773 Various Capital Improvements	23,337	00		22,002		1,335	00
Ord: 1799 Various Capital Improvements	68,234	00		27,399		40,835	00
Ord: 1826 Various Capital Improvements	26,207	00				41,196	00
Ord: 1836 Utility Truck with Plow	15,213	00			15,213	0	00
Ord: 1852 Various Capital Improvements	80,468	00		24,520		55,948	00
Ord: 1855 Annual Road Resurfacing			8,944	8,944		0	00
Ord: 1877 Various Capital Improvements			307,150	258,840		48,310	00
Ord: 1878 Major Vehicle Repairs			35,000	23,226		11,774	00
Ord: 1871 Purch Fire Pumper			564,940	564,940		0	00
Ord: 1880 Road Resurf/Sweeper			725,750	725,750		0	00
	584,942	00	1,632,840	1,814,850	15,213	411,652	00
			14,989				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended Expenditures Voided	Expended	Canceled Authorizations	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord: 1834 Memorial Field Improvements	1,475	00			1,475	00	0	00
Ord: 1851 Lafayette I	24,592	00					24,592	00
Ord: 1863 Russell Farm P Improvements	48,000	00					48,000	00
Ord: 1881 - Greenwood Ave Rehab			217,000				217,000	00
Ord: 1882 - Acquisition Maple Lake			1,200,000				1,200,000	00
Sub-total	74,067	00	1,417,000	00	1,475	00	1,489,592	00
Total	667,953	00	3,049,840	00	1,816,325	00	1,901,244	00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Improvement Auth 411,652
 Grants 1,489,592
1,901,244

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2019	80031-01	XXXXXXXXXX	XX	66,243 00
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	689,150 00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
Appropriated to Finance Improvement Authorizations	80031-04	686,650 00		XXXXXXXXXX XX
Balance December 31, 2019	80031-05	68,743 00		XXXXXXXXXX XX
		755,393 00		755,393 00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2019	80030-01	XXXXXXXXXX	XX	66,243	00
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	XX	689,150	00
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04	686,650	00	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2018	80030-05	68,743	00	XXXXXXXXXX	XX
		755,393	00	755,393	00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years	
Ord: 1871 Purch Fire Pumper	564,940 00	532,440	32,500 00	32,500 00	00
Ord: 1880 Rd Resurf/Sweeper	725,750 00	413,750	312,000 00	312,000 00	00
Ord: 1877 Various Improvments	307,150 00		307,150 00	307,150 00	00
Ord: 1878 Major Veh Repair	35,000 00		35,000 00	35,000 00	00
Ord: 1881 Greenwood Ave Rehab	217,000 00		217,000 00	00	00
Ord: 1882 Acq Maple Lake Prop	1,200,000 00		1,200,000 00	00	00
Total 80032-00	3,049,840 00	946,190 00	2,103,650 00	686,650 00	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

** Grant Funded 1,417,000

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

	Debit		Credit
Balance January 1, 2019	XXXXXXXXXX	XX	1,627 00
Premium on Sale of Bonds	XXXXXXXXXX	XX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	XX	
Ord: 1836			15,213 00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2019	80029-04	16,840 00	XXXXXXXXXX
		16,840 00	16,840 00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2019 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | |
|---|----|---------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>85,505,804</u> ✓ |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>85,035,399</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>59,854,063</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO NO
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2019? Answer YES or NO: YES If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|-------------|
| 1. Cash Deficit 2019 | \$ | <u>N</u> |
| 2. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ <u>O</u> |
| 3. Cash Deficit 2019 | \$ | <u>N</u> |
| 4. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ <u>E</u> |

- E.
- | | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|--|----------------|------------------|--------------------|
| 1. State Taxes | \$ <u>NONE</u> | \$ <u>NONE</u> | \$ <u>NONE</u> |
| 2. County Taxes | \$ <u>NONE</u> | \$ <u>51,104</u> | \$ <u>51,104</u> ✓ |
| 3. Amounts due Special Districts | \$ <u>NONE</u> | \$ <u>NONE</u> | \$ <u>NONE</u> |
| 4. Amounts due School Districts for Local School Tax | \$ <u>NONE</u> | \$ <u>NONE</u> | \$ <u>NONE</u> |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance	Dec. 31, 2018		Assessments and Liens		Operating Budget		RECEIPTS		Disbursements		Balance Dec. 31, 2019		
		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	
Assessment Serial Bond Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306- 91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX XX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	XX
Unexpended Balances of Appropriations	XXXXXX	XX
Miscellaneous Revenue Not Anticipated	XXXXXX	XX
Unexpended Balances of 2018 Appropriation Reserves *	XXXXXX	XX
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	XX
Excess in Operations - to Operating Surplus		XXXXXX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXX	XX
Excess in Results of 2019 Operations	XXXXXX	XX
Amount Appropriated in 2019 Budget - Cash		XXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2019		XXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2018	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>
<u>Caused by</u>	<u>Dec. 31, 2018</u>	<u>2019</u>	<u>Resulting</u>	<u>as at</u>
	<u>per Audit</u>	<u>Budget</u>	<u>from 2019</u>	<u>Dec. 31, 2019</u>
	<u>Report</u>			
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u>
<u>In favor of</u>			<u>in Budget of</u>
			<u>Year 2019</u>
1. _____	_____	\$ _____	_____
2. _____	_____	\$ _____	_____
3. _____	_____	\$ _____	_____
4. _____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2019	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2019		XXXXXX XX	
2019 Bond Maturities - Assessment Bonds			\$
2019 Interest on Bonds *			\$

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2019	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2019		XXXXXX XX	
2019 Bond Maturities - Capital Bonds			\$
2019 Interest on Bonds *			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation 2020	\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2019	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2019		XXXXXX XX	
2019 Loan Maturities			\$
2019 Interest on Loans *			\$

WATER UTILITY _____ LOAN

Outstanding January 1, 2019	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2019		XXXXXX XX	
2019 Loan Maturities			\$
2019 Interest on Loans *			\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation 2019	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement	
						For Interest	For Principal
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2017 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior require one legally payable installment to be budgeted in the 2020 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		2020 Budget Requirement		Amount of Obligation Outstanding Dec. 31, 2019	Purpose
		For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
	Total				

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING RIAL BALANCE - . . .SEWER.UTILITY FUND

AS AT DECEMBER 31, 2019

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund		
Cash	1,720,987 00	
Consumer Accounts Payable	104,923 00	
Appropriation Reserves		34,663 00
Reserve Encumbrances Payable		36,568 00
Sewer Overpayments/Credit Balances		5,265 00
Prepaid Sewers		76,496 00 "C"
Sub-total Cash Liabilities		182,591 00
Reserve for Receivables		104,923 00
Fund Balance		1,644,491 00
	1,825,910 00	1,825,910 00
Sewer Capital Fund		
Cash	1,572,164 00	
Improvement Authorizations-Funded		561,900 00
Capital Improvement Fund		1,005,916 00
Reserve for Encumbrances		4,348 00
Fixed Capital	400,000 00	
Reserve for Amortization		400,000 00
Fixed Sewer Capital Uncompleted	300,000 00	
Deferred Reserve for Amortization		300,000 00
	2,272,164 00	2,272,164 00

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Operating Budget	Assessments and Liens	Balance Dec. 31, 2019
		Disbursements						
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

RESULTS OF 2019 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	74,041 00
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	60,107 00
Unexpended Balances of 2018 Appropriation Reserves*	XXXXXXXX	19,819 00
Deficit in Anticipated Revenue		XXXXXXXX
Prior Year Refunds	00	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	153,967 00	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	153,967 00	153,967 00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	1,690,524 00
Excess in Results of 2019 Operations	XXXXXXXX	153,967 00
Amount Appropriated in 2019 Budget - Cash	200,000 00	XXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2019	1,644,491 00	XXXXXXXX
	1,844,491 00	1,844,491 00

0

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	1,720,987 00
Investments	
Interfund Accounts Receivable	
Subtotal	1,720,987 00
Deduct Cash Liabilities Marked with "C" on Trial Balance	76,496 00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,644,491 00
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,644,491 00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018

\$ 68,583

Increased by:

2019 Rents Levied

\$ 2,288,714

Decreased by:

Collections

\$ -2,250,958

Overpayments applied

\$ -1,416

Transfer to _____ Liens

\$ _____

Other

\$ _____

\$ -2,252,374

Balance December 31, 2018

\$ 104,923

SCHEDULE OF SEWER LIENS

Balance December 31, 2017

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

Balance December 31, 2018

\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year <u>2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit	2020 Debt Service
Outstanding January 1, 2019	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2019			XXXXXX	XX
2020 Bond Maturities - Assessment Bonds				\$
2020 Interest on Bonds *				\$

UTILITY CAPITAL BONDS

	Debit		Credit	2020 Debt Service
Outstanding January 1, 2019	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2019			XXXXXX	XX
2020 Bond Maturities - Capital Bonds				\$
2020 Interest on Bonds *				\$

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation 2020	\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit		Credit	2018 Debt Service
Outstanding January 1, 2019	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2019			XXXXXX	XX
2020 Loan Maturities				\$
2020 Interest on Loans *				\$

UTILITY LOAN

Outstanding January 1, 2019	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2019			XXXXXX	XX
2020 Loan Maturities				\$
2020 Interest on Loans *				\$

INTEREST ON LOANS - UTILITY BUDGET

2020 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation 2020	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		
																For Interest**	For Principal	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2020 Interest on Notes	\$
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation - 2020	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2017 or prior require one legally payable installment to be budgeted in the 2020 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	2020 Budget Requirement		Amount of Obligation Outstanding Dec. 31, 2019	80051-01	80051-02	Total
	For Interest/Fees	For Principal				
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Funded		Unfunded		2019 Authorizations		Expended		Canceled Authorizations		Funded		Unfunded																			
Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019				2019				Expended				Funded				Unfunded															
Ord: 1849 Various Improvements				280,991	00							19,091	00			261,900	00																
Ord: 1873 Various Improvements								300,000	00							300,000	00																
Total				280,991	00							19,091	00			561,900	00																

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2019	XXXXXX	955,916 00
Received from 2019 Budget Appropriation *	XXXXXX	350,000 00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	300,000 00	XXXXXX
		XXXXXX
Balance December 31, 2019	1,005,916 00	XXXXXX
	1,305,916 00	1,305,916 00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2019	XXXXXX	XX
Received from 2019 Budget Appropriation *	XXXXXX	XX
Received from 2019 Emergency Appropriation *	XXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2019	0 00	XXXXXX
	0 00	0 00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

