

RISK MANAGEMENT CONSULTANT'S AGREEMENT MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND

This Agreement, entered into this 1st day of January 2022, between the Township of Wyckoff (hereinafter referred to as **Municipality**) and Eastern Insurors LLC, a Limited Liability Company (hereinafter referred to as **Risk Manager**):

WITNESSETH

WHEREAS, the Risk Manager has offered to the Municipality professional risk management consulting services as required in the Bylaws of the **Municipal Excess Liability Joint Insurance Fund**; and

WHEREAS, the Municipality desires these professional services pursuant to the resolution adopted by the Mayor and Council of the Municipality at a meeting held **January 1, 2022**;

NOW THEREFORE, the parties in consideration of the mutual promises and covenants set forth herein, agree as follows:

1. The Risk Manager, for and in consideration of the amount stated hereinafter agrees to provide services to the Municipality as follows:
 - A. The Risk Manager shall assist the Municipality in identifying its insurable exposures and to recommend professional methods to reduce, assume or transfer the risk or loss
 - B. Assist the Municipality in understanding and selecting the various coverages available from the **Municipal Excess Liability Joint Insurance Fund**.
 - C. Review with the Municipality any additional coverages that the Risk Manager feels should be carried but are not available from the Fund and subject to the Municipality's authorization place such coverages outside the Fund.
 - D. Assist the Municipality in the preparation of applications, statements of values and similar documents requested by the Fund, it being understood that this agreement does not include any appraisal work by the Risk Manager.
 - E. Review the Municipality's assessment as prepared by the Fund and assist the Municipality in the preparation of its annual insurance budget.

