

**TOWNSHIP OF WYCKOFF
340 FRANKLIN AVENUE
WYCKOFF, NEW JERSEY 07481**

ORDINANCE #2029

AN ORDINANCE AMENDING BOND ORDINANCE NO. 1914 ENTITLED "BOND ORDINANCE AUTHORIZING ROAD RESURFACING AND IMPROVEMENTS TO TOWN HALL IN, BY AND FOR THE TOWNSHIP OF WYCKOFF, IN THE COUNTY OF BERGEN, NEW JERSEY, APPROPRIATING \$1,391,775 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,072,000 OF BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF."

WHEREAS, Ordinance No. 1914 entitled "BOND ORDINANCE AUTHORIZING ROAD RESURFACING AND IMPROVEMENTS TO TOWN HALL IN, BY AND FOR THE TOWNSHIP OF WYCKOFF, IN THE COUNTY OF BERGEN, NEW JERSEY, APPROPRIATING \$1,391,775 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,072,000 OF BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF" was finally adopted by the Township Committee (the "Township Committee") of the Township of Wyckoff, Bergen County, New Jersey (the "Township") on May 19, 2020 (the "Ordinance"); and

WHEREAS, , the Township Committee has determined to amend the useful life of the improvements authorized in the Ordinance to be as set forth in the table below;

NOW, THEREFORE, BE IT ORDAINED by the TOWNSHIP COMMITTEE of the TOWNSHIP OF WYCKOFF, in the COUNTY OF BERGEN, NEW JERSEY THAT:

SECTION 1. The table set forth in Section 1 of the Ordinance is hereby amended in its entirety to read as follows:

<u>Capital Improvement</u>	<u>Available Funds</u>	<u>Debt Authorized</u>	<u>Period of Usefulness</u>
Road Resurfacing Project	\$300,000 Source: Capital Improvement Fund	\$1,000,000	10 years
Capital Improvements to Town Hall – Roof and Gutters	\$19,775 Source: Capital Account	\$72,000	20 years
Total:	<u>\$319,775</u>	<u>\$1,072,000</u>	

SECTION 2. Section 6(B) of the Ordinance is hereby amended to read as follows:

B. The weighted average period of usefulness of the Authorized Projects described in Section 1 for which the bonds are hereby authorized to be issued, within the limits prescribed by the Local Bond Law, is not less than 10.66 years.

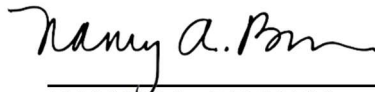
SECTION 3. The capital budget of the Township is hereby amended to conform with the provisions of this amending ordinance to the extent of any inconsistency herewith, and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services are on file with the Township Clerk and are available for public inspection.

SECTION 4. Except as amended hereby, the Ordinance is ratified and reaffirmed in its entirety.

SECTION 5. This Ordinance shall take effect twenty days after the first publication hereof after final adoption, in the manner provided by law.

NOTICE

I HEREBY CERTIFY THAT THE AFOREMENTIONED ORDINANCE WAS PUBLISHED IN THE RIDGEWOOD NEWS, A NEWSPAPER PUBLISHED IN THE COUNTY OF BERGEN AND CIRCULATED IN THE TOWNSHIP OF WYCKOFF, IN BOTH THE ISSUE OF FEBRUARY 21, 2025 AND MARCH 7, 2025.



NANCY A. BROWN
MUNICIPAL CLERK



INTRODUCTION: February 18, 2025

PUBLIC HEARING: March 4, 2025

EFFECTIVE DATE: March 27, 2025