

**TOWNSHIP OF WYCKOFF
ORDINANCE #2042**

**CAPITAL ORDINANCE APPROPRIATING \$166,168 FOR LAWLINS
ROAD IMPROVEMENTS – PHASE I, TO BE FUNDED ENTIRELY BY A
GRANT FROM THE NEW JERSEY DEPARTMENT OF
TRANSPORTATION FY2024 MUNICIPAL AID PROGRAM**

BE IT ORDAINED by the Township Committee of the Township of Wyckoff, in the County of Bergen, State of New Jersey, as follows:

SECTION 1. PROJECT AUTHORIZATION

The Township of Wyckoff is hereby authorized to undertake capital improvements known as “Lawlins Road Improvements – Phase I.”

SECTION 2. APPROPRIATION OF FUNDS.

The total appropriation for said improvements is \$166,168.00, to be funded in full by a grant awarded through the New Jersey Department of Transportation Fiscal Year 2024 Municipal Aid Program (Grant No. LA-2024). No local funding or debt issuance is required.

SECTION 3. DETERMINATIONS.

The improvements authorized herein constitute a capital improvement within the meaning of the Local Budget Law and are not a current expense. This ordinance does not authorize the issuance of bonds or notes and does not constitute the creation of debt under the Local Bond Law. Accordingly, no supplemental debt statement is required.

SECTION 4. DEPOSIT AND USE OF FUNDS.

Upon receipt, the grant funds shall be deposited into the Township’s Capital Fund and used solely for the purposes set forth in Section 1.

SECTION 5. DEBT STATEMENT.

It is hereby certified that no supplemental debt statement is required pursuant to the Local Bond Law of New Jersey, as the adoption of this ordinance does not constitute the creation of debt within the meaning of the statute, nor does it involve the issuance of bonds or notes.

SECTION 6. EFFECTIVE DATE.

This ordinance shall take effect immediately upon final passage and publication as provided by law.