

# Does Your Rental Property Need Repairs?



## Receive up to \$18,000 Per Unit with the Wyckoff Rental Housing Rehabilitation Program!

The Township of Wyckoff is now seeking interested landlords to participate in the Wyckoff Rental Housing Rehabilitation Program! Owners of rental units can receive up to \$18,000 per unit for major code-compliance repairs in exchange for applying a deed restriction to maintain each program-assisted unit as affordable housing. Visit [www.hip.cgph.net](http://www.hip.cgph.net) or, contact Dan Levin at [dlevin@cgph.net](mailto:dlevin@cgph.net).

- There is **no cost to apply** and it does not affect your credit score
- Provided as a **no interest (0%) ten-year forgivable loan for rental unit(s) in owner-occupied multi-family houses**
- Provided as a **no interest (0%) ten-year forgivable loan to investor properties** with the investor responsible for 50% of the rehab cost.
- There is **no monthly payment**

### Eligible Uses of Funds Include:

- **Roofs**
- **Foundation Repair**
- **Heating**
- **Electric**
- **Weatherization**
- **Plumbing**
- **AND MORE!**

*Program participants may be able to charge the following rents, subject to conditions:*

Unit Type	Low Income Unit Monthly Rent	Moderate Income Unit Monthly Rent
1 Bedroom	\$645-\$900	\$812-\$1,079
2 Bedroom	\$806-1,079	\$1,022-\$1,295
3 Bedroom	\$927-\$1,247	\$1,177-\$1,497

(rental limits updated annually)

**First Come, First Served- Take the First Step Today!**

This program is sponsored by Wyckoff Township

